



INTERNATIONAL CONFERENCE

WHAT IS EUROZONE'S FUTURE: POLICY COMMITMENTS VS. FREERIDING

MENDEL UNIVERSITY, BRNO, CZECH REPUBLIC

27 – 28 NOVEMBER 2014

Place: Mendel University in Brno, Zemědělská 1, block Q, 4th Floor, Room Q.43

REGISTRATION OF PARTICIPANTS: 8.00 – 9.00

Welcoming Remarks - Thursday, November 27th, 9.00 – 9.15 (Prof. Rusek, Susquehanna University, Selinsgrove, USA)

Keynote Address - Thursday, November 28th, 9.15 – 10.00

Peter Huber, vicedirector of WIFO Vienna, Austria
Dealing with Europe's demographic challenges

Coffee Break

Session 1 – Thursday, November 27th, 10.15-11.30

Chair of the session: Lubor Lacina, Mendel University in Brno, Czech Rep.

Antonin Rusek, Susquehanna University, Selinsgrove, USA
Eurozone's Future: Convergence, Restructuring or "Muddling Through"?

Martin Reiner, European Central Bank, Frankfurt, Germany
Macroprudential Policy and Diversity within the Euro Area

Andras Varga, University of Eotves Lorand, Hungary
Democracy Overweitten by Economics: Crisis Management under the Aspects of Democracy

Coffee Break

Session 2 – Thursday, November 27th, 11.45-13.00

Chair of the session: Petr Rozmahel, Mendel University in Brno, Czech Rep.

Konstantin Kiesel, Halle Institute for Economic Research, Halle, Germany
The Effects of Fiscal Policy in an Estimated DSGE Model - The Case of the German Stimulus Packages during the Great Recession

Carsten Colombier, University of Cologne, Germany
Does Baumol's Cost Disease Produce Adverse Growth Effects under a Balanced Budget Rule?

Lunch: 13.00 - 14.00, Bulding 0, Ground floor

Session 3 - Thursday, November 27th , 14.00-15.15

Chair of the session: Antonin Rusek, Susquehanna University, Selinsgrove, USA

Barbora Fialova, University of Economics, Prague, Czech Republic
The British review of the balance of competences and the Eurozone

Niclas Berggren, Research Institute of Industrial Economics, Stockholm, Sweden, Swen-Olof Daungeldt, Dalarna University, Sweden, Joergen Hellstroeme, Umea University, Sweden
Does Social Trust Speed Reforms? The Case of Central Bank Independence

Joris Tielens, Katholieke Universiteit Leuven, Belgium, Bas van Aarle, Katholieke Universiteit Leuven, Belgium, Jan van Hove, Hogeschool Universiteit, Brussel, Belgium
Effects of Eurobonds: A Stochastic Sovereign Debt Sustainability Analysis for Portugal, Ireland and Greece

Coffee Break

Session 4 - Thursday, November 27th, 15.30-16.45

Chair of the session: Jarko Fidrmuc, Zeppelin University, Friedrichshafen, Germany

Olga Francova, University of Economics, Prague, Czech Republic
Coordination of Fiscal Policies in the EU And Political Maneuvring at the Edge of SGP.

Evzen Kocenda, Charles University, Cerge-EI, Prague, Czech Republic, Richard Frensch, University of Regensburg, Germany, Jan Hanousek, Charles University, Cerge-EI, Prague, Czech Republic
Specialization, Gravity and European Trade in Final Goods

Christian Richter, University of Bedfordshire, UK,
The Validity of Wagner's Law in the UK for the period 1850 - 2010

Session 5 - Thursday, November 27th, 17.00-18.30

Chair of the session: Evzen Kocenda, Charles University, Cerge-EI, Prague, Czech Republic

Jarko Fidrmuc, Zeppelin University, Friedrichshafen, Germany, Christa Hainz, WIFO, Vienna, Austria, Werner Hoelzl, WIFO, Vienna, Austria
Credit Access after Credit Refusal: Determinants and Implications

Carlos Santos, Portuguese Catholic University, Maria Alberta Oliveira, Maia University Institute, Portugal

Banking Union and Regulation in the Eurozone's Future: What Does Contagion Evidence and Monetary Policy Failures Teach Us?

Svatopluk Kapounek, Mendel University, Brno, Czech Republic, Jarko Fidrmuc, Zeppelin University, Friedrichshafen, Germany
Depreciation and Banking Sector Liabilities in CEECs

Reception: 19.00 - 23.00 - Wine Cellar "Akademická vinotéka", Zemědělská 5, Brno-Černá Pole (we will walk together from building Q at 18.45, it is just about 200 metres by walk).

Day 2, November 28th, 2014

Session 6 - Friday, November 28th, 9.00 - 10.30, meeting room - Department of Finance, 3rd floor, Room Q 4.74

Chair of the session: Antonin Rusek, Susquehanna University, Selinsgrove, USA

Gabor Kutasi, Corvinus University, Budapest, Hungary
Recapitalization of CEECs' Banks After 2008

Ludek Kouba, Peter Rozmahel, Mendel University, Brno, Czech Republic
Governance and Institutions in the EU: Implications from the CEE countries

Aniko Magashazi, Corvinus University, Budapest, Hungary
The Impact of Embeddedness on Global value Chains on Trade and Economic Structures

Lukas Kadidlo, Mendel University, Brno, Czech Republic
Fiscal Federalism: Eurozone's Budget and its Stabilization Functions

Session 7 - Friday, November 28th, 10.45 - 12.15, meeting room - department of finance, 3rd floor, Room Q 4.74

Chair of the session: Carsten Colombier, University of Cologne, Germany

Petr Korab, Mendel University in Brno, Jitka Poměnková, Brno University of Technology, Czech Republic
Financial Crisis and Financing Constraints of SMEs in Visegrad Countries

Dennis Nchor, Vaclav Adamec, Mendel University, Brno, Czech Republic,
Comparison of Shadow Economies: The Cases of Ghana, Nigeria and UJ

Radim Gottwald, Mendel University, Brno, Czech Republic
The Assessment of Chosen Economic Indicators of Germany, UK and Other Countries

Lubor Lacina, Mendel University, Brno, Czech Republic, Petr Blizkovsky,
Council of EU, Brusseles, Belgium
Four Unions: Monetary, Banking, Fiscal... And Political?

Concluding Remarks - Friday, 28th, 12.15 - 12.30, V (Prof. Rusek, Susquehanna University, Selinsgrove, USA)