INTERNATIONAL CONFERENCE

Imperative of Economic Growth in the Eurozone: Competitiveness, Capital Flows and Structural Reforms

MENDEL UNIVERSITY, BRNO, CZECH REPUBLIC
26 – 27 NOVEMBER 2015

Place: Mendel University in Brno, Zemědělská 1, Pavilon M, Second Floor, Conference Room 2.12 (see the map of the Mendel Uni Campus attached)

REGISTRATION OF PARTICIPANTS: 8.00 – 9.00

Welcoming Remarks - Thursday, November 26th, 9.00 – 9.15 (Prof. Rusek, Susquehanna University, Selinsgrove, USA)

Keynote Address - Thursday, November 26th, 9.15 – 10.00

Zdenek Kudrna, University of Salzburg, Austria
Lubor Lacina, Mendel University in Brno, Czech Republic

Imperative of Economic Growth in the Eurozone: Competitiveness, Capital Flows and Structural Reforms
Alternative views on the future of European Integration

Coffee Break

Session 1 – Thursday, November 26th, 10.15-11.30

Chair of the session: Lubor Lacina, Mendel University in Brno, Czech Rep.

Antonin Rusek, Susquehanna University, Selinsgrove, USA
The Eurozone’s Future: Is there a Difference between “NORTH” and “SOUTH”?

Olivier Damette, Mathilde Maurel, Michael A. Stemmer, Université de Lorraine, France, Centre d’Économie de la Sorbonne – Université Paris, France
What does it take to grow out of recession? A comparative approach towards long-run growth determinants of European and transition countries.
Vladislav Flek, Martin Hála, Martina Mysíková, Metropolitan University Prague, Czech Republic
The Labour Market Legacy of Great Recession: Long-term Unemployment and Its Determinants

**Coffee Break**
**Session 2 – Thursday, November 26th, 11.45 -13.00**

*Chair of the session: Petr Rozmahel, Mendel University in Brno, Czech Rep.*

Milan Jilek, University of South Bohemia, Faculty of Economics, Czech Republic
Quality of Public Finance Conditioned Fiscal Behavior in EU Countries

Carsten Colombier, Cologne University, Germany
The inconsistency of Baumol’s cost disease with a balanced budget rule: Does it matter?

Dusan Soltes, Comenius University in Bratislava, Slovakia
Not the Global Financial Crisis but the Overall Eurozone Governance is Responsible for the Euro Crisis

**Lunch: 13.00 - 14.00, Building O, Ground floor**

**Session 3 – Thursday, November 26th, 14.00-15.15**

*Chair of the session: Antonin Rusek, Susquehanna University, Selinsgrove, USA*

Jesus Crespo Cuaresma, Samir K.C., Petra Sauer, Department of Economics, Vienna University of Economics and Business (WU); World Population Program, Wittgenstein Centre for Demography and Global Human Capital (WIC) and Austrian Institute for Economic Research (WIFO)
Age-Specific Education Inequality, Education Mobility and Income Growth

Thomas Horvath, Peter Huber, Austrian Institute for Economic Research (WIFO), Austria
Ethnic diversity and the labour market integration of immigrants

Anna Raggl, University of Salzburg, Austria
Relative Deprivation as a Cause of Global Migration

**Coffee Break**

**Session 4 – Thursday, November 26th, 15.30-16.45**

*Chair of the session: Peter Huber, WIFO Vienna, Austria*

Martin Reiner, European Central Bank, Frankfurt, Germany
Stress testing the euro area banking sector.

Gaël Giraud, Thore Kockerols, Centre d'Économie de la Sorbonne - Université Paris, France
Stress testing the European Banking Union and alternative policy scenarios

Makram El-Shagi, Lin Zhang, School of Economics, Henan University, China
Macroeconomic Trade Effects of Vehicle Currencies: Evidence from 19th Century China

Session 5 - Thursday, November 26th, 17.00-18.30

Chair of the session: Martin Reiner, European Central Bank, Frankfurt, Germany

Felix Noth, Matias Ossandon Busch, Halle Institute for Economic Research

Banking Globalization, Local Lending and Labor Market Outcomes: Micro-level Evidence from Emerging Countries

Ales Marsal, Lorant Kaszab, Roman Horvath, National Bank of Slovakia;
Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague, Central Bank of Hungary

Fiscal Policy and the Term Structure of Interest Rates in a DSGE Model

Roman Stöllinger, Vienna Institute for International Economic Studies, WIIW, Austria

Tradability of Output and the Current Account: An empirical investigation for Europe

Reception: 19.00 - 23.00 - Wine Cellar “Akademická vinotéka”, Zemědělská 5, Brno-Černá Pole (we will walk together from building Q at 18.45, it is just about 200 metres by walk).

Day 2, November 27th, 2015

Session 6 - Friday, November 27th, 9.00 - 10.30, Mendel University in Brno, Zemědělská 1, Pavilon M, Second Floor, Conference Room 2.12

Chair of the session: Antonin Rusek, Susquehanna University, Selinsgrove, USA

Svatopluk Kapounek, Zuzana Kučerová, Mendel university in Brno, Czech Republic, Technical University of Ostrava, Czech Republic

Demand- and supply-driven lending activities: evidence from lending standards

Lunan Jiang, School of Economics, Henan University, China

Investment and Corporate Default Risk

Ladislava Issever Grochová, Petr Rozmahel, Faculty of Business and Economics, Mendel University in Brno, Czech Republic

Some evidence on firm-level business cycle similarity in the EU

Jarko Fidrmuc, Moritz Degler, Zeppelin University, Friedrichshafen, Germany

Effects of Financial Crises on Consumption Risk Sharing

Session 7 - Friday, November 27th, 10.45 - 12.15,

Chair of the session: Carsten Colombier, University of Cologne, Germany
Can the model of a social market economy lead the EU out of the impasse? View of a lawyer and an economist on the necessary changes at EU level.

István Benczes, Institute of World Economy, Corvinus University of Budapest, Hungary
Fiscal rules or fiscal union?

Gabor Kutasi, Corvinus University, Budapest, Hungary
Fiscal Union under Unsustainability of Public Debt?

Jarosław Kundera, University of Wrocław, Institute of Economics, Poland
The reform of the EU coordination mechanism after the crisis in the euro area

Lunch: 12.15 – 13.30, Building 0, Ground floor

Session 8 - Friday, November 27th, 13.30 - 15.30

Chair of the session: Svatoštuk Kapounek, Mendel University in Brno

Petr Korab, Jitka Poměnková, Mendel University in Brno, Brno University of Technology, Czech Republic
Access to Credit of Enterprises in the Eurozone after the Financial Crisis

Peter Baďo, Masaryk University, Faculty of Economics and Administration, Czech Republic
Economic growth affected by government debt

Lech Kurkliński, Stanisław Kasiewicz, ALTERUM Centre for Research and Analysis of Financial System and Warsaw School of Economics
Proposal of a model for assessing the observance of the principle of proportionality

Tomáš Výrost, Štefan Lyócsa, Eduard Baumöhl, University of Economics in Bratislava, Slovakia
Return spillovers around the globe: A network approach

Solilová Veronika, Nerudová Danuše, Faculty fo Business and Economics, Mendel university in Brno, Czech Republic
The impact of environmental policy instruments on CO2 emmissions: Czech case study

Štefan Lyócsa, Tomáš Výrost, University of Economics in Bratislava, Slovakia
To bet or not to bet: A reality check for tennis betting market efficiency

Zuzana Múčka, Council for Budget Responsibility, Slovac Republic
Is the maastricht debt limit safe enough for Slovakia?
Concluding Remarks - Friday, 27th, 15.30 – 15.45, (Prof. Rusek, Susquehanna University, Selinsgrove, USA)

The Conference Venue: Campus of the Mendel University in Brno
Block M, Second floor, Conference room 2.12
Address: Zemedelska 1, 613 00, Brno